

St. Rose of Lima School, Newtown, CT
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash	287,269	190,156
Tuition and Other Receivables, Net	3,983	2,365
Prepaid Expenses	-	27,608
Property, Buildings & Equipment, Net	3,934	7,868
Investments	-	-
Total Assets	\$ 295,186	\$ 227,997
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	38,261	16,215
Other Accrued Expenses	2,610	1,817
Due to the Parish- Loan Payable	-	7,500
Deferred Tuition and Registration Fees	60,422	35,652
Payroll Liabilities	74,553	87,209
Total Liabilities	175,846	148,393
Net Assets		
Without Donor Restrictions	94,731	54,995
With Donor Restrictions	24,609	24,609
Total Net Assets	119,340	79,604
Total Liabilities & Net Assets	\$ 295,186	\$ 227,997

St. Rose of Lima School, Newtown CT
Statement of Activities - Unaudited
Year Ended June 30,

	Year Ended June 30, 2023	Year Ended June 30, 2022
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,704,972	1,593,472
Auxiliary Revenue	132,822	55,039
Contributions	11,750	122,995
Total Revenue, Support and Other Changes	1,849,545	1,771,506
EXPENSES		
Personnel Costs - Salaries and Benefits	1,374,525	1,356,167
Textbooks and Supplies	67,550	91,219
Student Activities	39,269	5,211
Professional Fees	46,166	40,806
Insurance	1,537	1,338
Supplies, Repairs, Maintenance and Other Services	258,403	169,247
Utilities	129,920	120,780
Other Expenses-(plus one-time bad debt write-off)	54,651	123,741
Total Expenses	1,972,019	1,908,509
Income (Loss) from Operations before Depreciation	(122,475)	(137,003)
Depreciation Expense	3,934	11,200
Income (Loss) from Operations Before Other Income / Expenses	\$ (126,408)	\$ (148,203)
OTHER INCOME / EXPENSES		
Fundraising, Net	166,130	129,102
Funds - Government PPP - Loan Forgiveness	-	221,841
Investment and Dividend Income	14	
Net Other Income / Expenses	166,144	350,943
Change in Net Assets	\$ 39,736	\$ 202,740