

St. Rose of Lima School, Newtown, CT
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	387,803	287,074
Tuition and Other Receivables, Net	12,416	3,983
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	3,934	3,934
Investments	-	-
Total Assets	\$ 404,153	\$ 294,991
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	9,867	40,865
Other Accrued Expenses	2,319	2,610
Due to the Parish- Loan Payable	-	-
Deferred Tuition and Registration Fees	75,586	60,422
Payroll Liabilities	80,409	74,553
Total Liabilities	168,181	178,451
Net Assets		
Without Donor Restrictions	200,486	91,932
With Donor Restrictions	35,486	24,609
Total Net Assets	235,972	116,541
Total Liabilities & Net Assets	\$ 404,153	\$ 294,991

St. Rose of Lima School, Newtown CT
Statement of Activities - Unaudited
Year Ended June 30,

	Year Ended June 30, 2024	Year Ended June 30, 2023
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,870,031	1,704,972
Auxiliary Revenue	119,964	132,822
Contributions	-	11,750
Total Revenue, Support and Other Changes	1,989,995	1,849,545
EXPENSES		
Personnel Costs - Salaries and Benefits	1,415,615	1,374,525
Textbooks and Supplies	106,764	67,550
Student Activities	63,928	39,269
Professional Fees	50,378	46,166
Insurance	1,489	1,537
Supplies, Repairs, Maintenance and Other Services	165,873	258,403
Utilities	126,275	129,920
Other Expenses-(plus one-time bad debt write-off)	106,758	54,651
Total Expenses	2,037,080	1,972,019
Income (Loss) from Operations before Depreciation	(47,085)	(122,475)
Depreciation Expense	4,000	3,934
Income (Loss) from Operations Before Other Income / Expenses	\$ (51,085)	\$ (126,408)
OTHER INCOME / EXPENSES		
Fundraising, Net	170,494	166,130
Funds - Government PPP - Loan Forgiveness	-	-
Investment and Dividend Income	22	14
Net Other Income / Expenses	170,516	166,144
Change in Net Assets	\$ 119,431	\$ 39,736