

**St. Rose of Lima School, Newtown, CT**  
**Statement of Financial Position - Unaudited**  
**June 30,**

|                                             | 2022              | 2021              |
|---------------------------------------------|-------------------|-------------------|
| <hr/>                                       |                   |                   |
| <b>ASSETS</b>                               |                   |                   |
| Cash                                        | 190,156           | 231,994           |
| Tuition and Other Receivables, Net          | 2,365             | 20,138            |
| Prepaid Expenses                            | 27,608            | 25,825            |
| Property, Buildings & Equipment, Net        | 7,868             | 19,067            |
| Investments                                 | -                 | -                 |
| <b>Total Assets</b>                         | <b>\$ 227,997</b> | <b>\$ 297,024</b> |
| <hr/>                                       |                   |                   |
| <b>LIABILITIES &amp; NET ASSETS</b>         |                   |                   |
| <b>Liabilities</b>                          |                   |                   |
| Accounts Payables to Vendors and Others     | 16,215            | 46,325            |
| Other Accrued Expenses                      | 1,817             | 1,378             |
| Due to the Parish- Loan Payable             | 7,500             | 37,500            |
| Deferred Tuition and Registration Fees      | 35,652            | 57,969            |
| Payroll Liabilities                         | 94,222            | 69,567            |
| Loans Payable - Paycheck Protection Program | -                 | 214,434           |
| <b>Total Liabilities</b>                    | <b>155,405</b>    | <b>427,173</b>    |
| <b>Net Assets</b>                           |                   |                   |
| Without Donor Restrictions                  | 47,983            | (153,982)         |
| With Donor Restrictions                     | 24,609            | 23,834            |
| <b>Total Net Assets</b>                     | <b>72,592</b>     | <b>(130,148)</b>  |
| <b>Total Liabilities &amp; Net Assets</b>   | <b>\$ 227,997</b> | <b>\$ 297,024</b> |

**St. Rose of Lima School, Newtown CT**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

|                                                                     | Year Ended June 30, 2022 | Year Ended June 30, 2021 |
|---------------------------------------------------------------------|--------------------------|--------------------------|
| <b>REVENUE, SUPPORT AND OTHER CHANGES</b>                           |                          |                          |
| Tuition and Fees                                                    | 1,593,472                | 1,516,902                |
| Auxiliary Revenue                                                   | 55,039                   | 43,164                   |
| Contributions                                                       | 122,995                  | 68,500                   |
| <b>Total Revenue, Support and Other Changes</b>                     | <b>1,771,506</b>         | <b>1,628,566</b>         |
| <b>EXPENSES</b>                                                     |                          |                          |
| Personnel Costs - Salaries and Benefits                             | 1,356,167                | 1,219,893                |
| Textbooks and Supplies                                              | 91,219                   | 57,767                   |
| Student Activities                                                  | 5,211                    | 5,628                    |
| Professional Fees                                                   | 40,806                   | 37,920                   |
| Insurance                                                           | 1,338                    | 1,360                    |
| Supplies, Repairs, Maintenance and Other Services                   | 169,247                  | 159,603                  |
| Utilities                                                           | 120,780                  | 108,746                  |
| Other Expenses-(plus one-time bad debt write-off)                   | 123,741                  | 85,633                   |
| <b>Total Expenses</b>                                               | <b>1,908,509</b>         | <b>1,676,550</b>         |
| <b>Income (Loss) from Operations before Depreciation</b>            | <b>(137,003)</b>         | <b>(47,984)</b>          |
| Depreciation Expense                                                | 11,200                   | -                        |
| <b>Income (Loss) from Operations Before Other Income / Expenses</b> | <b>\$ (148,203)</b>      | <b>\$ (47,984)</b>       |
| <b>OTHER INCOME / EXPENSES</b>                                      |                          |                          |
| Fundraising, Net                                                    | 129,102                  | 149,742                  |
| Funds - Government PPP - Loan Forgiveness                           | 221,841                  | -                        |
| <b>Net Other Income / Expenses</b>                                  | <b>350,943</b>           | <b>149,742</b>           |
| <b>Change in Net Assets</b>                                         | <b>\$ 202,740</b>        | <b>\$ 101,758</b>        |