St. Rose of Lima School, Newtown, CT
Statement of Financial Position - Unaudited
June 30,

	2021	2020
ASSETS		
Cash	231,994	84,893
Tuition and Other Receivables, Net	20,138	42,799
Prepaid Expenses	25,825	-
Property, Buildings & Equipment, Net	19,067	19,067
Investments	-	-
Total Assets	**$ 297,024**	**$ 146,759**
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	46,230	50,924
Other Accrued Expenses	1,378	1,635
Due to the Parish- Loan Payable	37,500	67,500
Deferred Tuition	57,969	36,532
Payroll Liabilities	69,567	74,415
Loans Payable - Paycheck Protection Program	214,434	149,133
Total Liabilities	**427,078**	**380,140**
Net Assets		
Without Donor Restrictions	(153,888)	(257,215)
With Donor Restrictions	23,834	23,834
Total Net Assets	**(130,054)**	**(233,381)**
Total Liabilities & Net Assets	**$ 297,024**	**$ 146,759**

St. Rose of Lima School, Newtown CT
Statement of Activities - Unaudited
Year Ended June 30,

	Year Ended June 30, 2021	Year Ended June 30, 2020
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,516,902	1,494,566
Auxiliary Revenue	43,164	74,194
Contributions	68,500	48,462
Assets Released From Restriction - Specific Expenses	-	43,510
Total Revenue, Support and Other Changes	**1,628,566**	**1,660,732**
EXPENSES		
Personnel Costs - Salaries and Benefits	1,219,893	1,266,637
Textbooks and Supplies	57,767	42,247
Student Activities	5,628	-
Professional Fees	37,920	39,750
Insurance	1,360	1,948
Supplies, Repairs, Maintenance and Other Services	159,603	161,665
Utilities	108,746	87,490
Other Expenses-(plus one-time bad debt write-off)	84,064	125,353
Total Expenses	**1,674,981**	**1,725,090**
Income (Loss) from Operations before Depreciation	**(46,415)**	**(64,358)**
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	$ (46,415)	$ (64,358)
OTHER INCOME / EXPENSES		
Fundraising, Net	149,742	103,964
Investment Income, Net	-	-
Rental and Lease Revenue		-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	(43,510)
Net Other Income / Expenses	**149,742**	**60,454**
Change in Net Assets	**$ 103,327**	**$ (3,904)**